

Table 24B: South Central Nebraska Averages, 2004 (cont.)

	South Central Average of All Farms	Average of Low 33%	Average of High 33%
Financial Guidelines			
Current Ratio	1.47	1.40	1.87
Working Capital	\$88,690	\$65,721	\$154,102
Debt to Asset Ratio (Market)	40%	48%	32%
Equity to Asset Ratio (Market)	60%	52%	68%
Debt to Equity Ratio (Market)	68%	91%	47%
Rate of Return on Assets (Cost)	7.1%	-3.2%	11.7%
Rate of Return on Equity (Cost)	8.7%	-16.4%	16.2%
Operating Profit Margin (Cost)	14.9%	-6.5%	25.1%
Net Farm Income (Cost)	\$68,036	(\$10,157)	\$148,541
Asset Turnover Rate (Cost)	48.0%	49.4%	46.6%
Operating Expense Ratio	72.7%	88.8%	61.0%
Depreciation Expense Ratio	8.2%	8.3%	9.3%
Interest Expense Ratio	5.3%	5.5%	4.5%
Net Farm Income Ratio	13.7%	-2.5%	25.1%
Operator Information			
Average Number of Operators	1.2	1.3	1.3
Average Age of Operators	46.3	48.2	46.4
Average Number of Years Farming	23.8	24.3	25
Acreage Summary			
Total acres owned	379	248	549
Total crop acres	997	831	1,185
Crop acres owned	275	141	389
Crop acres cash rented	319	370	329
Crop acres share rented	403	321	467
Average Price Received In Dollars (Cash Sales Only)			
Corn, per bu.	\$2.37	\$2.39	\$2.34
Soybeans, per bu.	\$6.18	\$6.15	\$6.02
Grain Sorghum, per bu.	\$2.12	\$2.06	\$1.99
Seed Corn, per bu.	\$2.87	N/A	\$3.17
Wheat, Winter, per bu.	\$3.27	N/A	N/A
Average Yield Per Acre			
Corn, Irrigated (bu.)	203.22	202.63	201.81
Corn, Dryland (bu.)	123.00	N/A	133.31
Seed Corn, Irrigated (Paid Yield) (bu.)	253.82	N/A	N/A
Soybeans, Irrigated (bu.)	59.66	59.34	59.67
Soybeans, Dryland (bu.)	36.98	27.13	42.74
Grain Sorghum, Dryland (bu.)	105.55	N/A	N/A

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